

Majortrend Capital Private Limited

(MCPL)

Policy for inactive clients & Granting of further Exposures

Revised on 01-04-2024

Majortrend Capital Private Limited as a matter of policy accepts and realizes that the Investors' community is made of traders as well as investors. Whereas traders trade frequently, the investors trade with long gaps. The inactive client policy is framed keeping the same in mind:

Meaning:-

Inactive / Dormant client means client who has not traded during last 12 months immediately preceding the end of previous month.

Further as per the Government Initiative and the exchanges requirements, the accounts shall have to be linked with the aadhar details if the account holders and have all six KYC attribute should be validated.

Non fulfilment of the same may lead to deactivating the client account.

Process:-

1. A List of inactive clients shall be prepared from the back office software on the last day of every month and shall be submitted to the concerned department after confirmation with the management.
2. A Copy of the list is also forwarded to the dealers who operated our terminals.
3. The concerned department shall mark the client status as inactive or dormant in various front office and the back office accounting software. The limit of inactive clients to be set to nil in our software so system restricts dealer to trade in dormant account initially.
4. If any order is received from such inactive / dormant client's dealer, this is to be communicated with person in charge of the said department. After communicating with the client if risk department is satisfied the limit for such inactive / dormant clients will be opened and the respective dealer will be instructed
5. In case the clients remains the dormant for a period exceeding two years, the mapped details of the clients are withdrawn and in case any order is received from such client, the entire KYC along with in-person verification is to be done before allowing the client to deal.

Procedure for re-activation of inactive accounts

To reactivate the account, the client is expected to write to Majortrend Capital Private Limited requesting for reactivation of the account along with updated KYC details, based on which the account would be activated after due diligence by Majortrend Capital Private Limited.

Further his Risk categorisations be assessed again and the reason for being inactive studied before activating him again to trade.

Addition Precautions be taken while providing exposure in his trades and no unreasonable trades be allowed of what-so-ever nature without the permission of the Risk Manager / Principal officer.

Director

Kushal M Dalal