

Majortrend Capital Private Limited

(MCPL)

Policy for NISM Series VII- Certification Securities Operation & Risk Management (SORM)

Brief

SEBI issued Notification no. LAD-NRO/GN/2010-LI/2L/29390 dated December 10, 2010 according to which, following categories of associated persons associated with a registered stock broker/trading member/clearing member in any recognized stock exchanges, who are involved in, or deal with any of the following:

- a. Assets or Funds of investors or clients
- b. Redressal of investor grievances
- c. Internal control or risk management
- d. Activities having a bearing on operational risk

Shall obtain the valid certification of NISM Series VII - Securities Operation and Risk Management (SORM) within two years from the date of such notification. Simultaneously, whenever the company employs any associated person specified as mentioned above, the said associated person shall obtain valid certification of NISM Series VII - Securities Operation and Risk Management (SORM) within one year from the date of his / her employment.

"Associated Person" means a principal or employee of an intermediary or an agent or distributor or other natural person engaged in the securities business and includes an employee of a foreign institutional investor or a foreign venture capital investor working in India.

Review Policy

This policy may be reviewed as and when there are any changes introduced by any statutory authority or as and when it is found necessary to change the policy due to business needs. The policy may be reviewed by the Director/Compliance Officer and place the changes in policy before the Board at the meeting.

Approval Authority This policy is as approved by the Board of Directors on 23/05/2024

Director
Kushal M Dalal